

PRESS RELEASE

NN GROUP JOINS THE BBFAW GLOBAL INVESTOR COLLABORATION ON FARM ANIMAL WELFARE

London, 26 February 2024, NN Group, a Dutch financial services company, with a strong presence in several European countries and Japan, has become a member of the BBFAW Global Investor Collaboration on Farm Animal Welfare. As a signatory to the Collaboration, NN Group will participate in an annual engagement to improve animal welfare management practices amongst BBFAW's 150 global companies.

The Investor Collaboration is now supported by 32 institutional investors¹ representing £1.9 trillion in assets under management.

Nathalie van Toren, Manager Responsible Investment, commented: "NN Group believes it is important to establish guidelines to protect and promote animal welfare in the various production sectors and value chains. We believe there can be material financial implications for companies that do not respect animal welfare, for example in the case of overcrowding with the risk of injury, diseases and mortality. Animal welfare also plays a role in managing reputational risks and in accountability towards consumers, and it can establish opportunities for better product quality and innovation, and market access."

Nicky Amos, BBFAW, commented: "We are delighted that NN Group is lending its support to the Global Investor Collaboration on Farm Animal Welfare. NN Group's presence in several countries increases the Collaboration's geographic reach and strengthens its aim to harness the collective efforts of companies and their investors to substantially improve farm animal welfare standards globally."

¹ The participants are: Aberdeen Standard Investments, AMP Capital Ethical Leaders Fund, Australian Ethical Investment, Aviva Investors, Bâtirente, BNP Paribas Asset Management, Boston Trust Walden, Brunel Pension Partnership, Candriam, Cardano, Castlefield, Investment Partners LLP, CCLA, Central Finance Board of the Methodist Church, Collier Capital, EdenTree Investment Management, Epworth Investment Management, Ethical Partners Funds Management, Greenbank, Karner Blue Capital, KBI Global Investors, Länsförsäkringar Fondförvaltning AB, NEI Investments, OpenInvest, Robeco, RRSE, Simplicity, Sonen Capital, The Sustainability Group of Loring, Wolcott & Coolidge Trust, LLC, Trillium Asset Management, Triodos Investment Management, Vaudoise Assurances Holding SA.

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More information on the Business Benchmark on Farm Animal Welfare programme can be found at www.bbfaw.com

Notes to Editors

1. The Business Benchmark on Farm Animal Welfare (BBFAW) is the globally recognised investor framework for assessing the quality of companies' practices, processes and performance on farm animal welfare.
2. The Business Benchmark on Farm Animal Welfare, founded in 2012, is supported by its partners the leading animal welfare organisations, Compassion in World Farming and FOUR PAWS.
3. BBFAW provides an annual, independent assessment of farm animal welfare management and performance in global food companies. It enables investors, companies, NGOs and other stakeholders to understand corporate practice and performance on farm animal welfare. More information on the programme can be found at bbfaw.com
4. Through the annual benchmark, extensive engagement programmes with investors and with companies, and the production of guidance and other materials for companies and investors, BBFAW has driven higher farm animal welfare standards across the world's leading food businesses
5. BBFAW maintains the [Global Investor Statement on Farm Animal Welfare](#) and convenes the [Global Investor Collaboration on Farm Animal Welfare](#), a collaborative engagement between major institutional investors and food companies on the issue of farm animal welfare. In addition, BBFAW manages extensive engagement programmes with companies and with investors and provides practical guidance and tools for companies and for investors on key animal welfare issues.

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